



FOUR BANDS

Tcahya Woccon

2007 Annual Report

In the National Spotlight

A year to celebrate!

- Small Business Administration chose Tanya Fiddler as SBA's 2007 Minority Business Champion for both South Dakota and SBA Region VIII (includes Montana, Wyoming, Utah, Colorado, and North and South Dakota).
- Northwest Area Foundation selected Four Bands for a Great Strides Award. The award recognizes innovative approaches to reduce poverty and includes a \$100,000 grant.
- First Nations Oweesta Corporation honored Tanya Fiddler with its Visionary Leader Award for Outstanding Achievement. The award goes to "a person who embodies a long-term contribution to the Native CDFI industry and whose local asset building efforts make them an inspiration for others as we move forward."

Repairing Damaged Credit

Credit builder loans are opening doors for individuals to expand assets, not debts. This new loan product is fueling an increase in small business lending at Four Bands. People build competencies to manage money. They repair damaged credit histories. Better credit ratings can also translate into lower interest rates with mainstream lenders.

Shop Cheyenne River

Four Bands is working with local community leaders and businesses to create a unified theme that invites residents and visitors to "Shop Cheyenne River." Pole flags and welcome signs are going up in retail districts and at key entrances on the Reservation.

New banners were installed along Main Street in Eagle Butte to promote a shop local campaign and to spruce up the downtown area. The same design and color scheme of the banners is being used on other marketing materials for local businesses.



Eagle Butte hosted Capital for a Day and welcomed Governor Mike Rounds, his cabinet, and other members of the South Dakota state government.



Four Bands and the Cheyenne River Chamber of Commerce used the occasion to survey people about local business needs and provided a picnic lunch for three hundred people.

Strategic Plan Guides Four Bands into 2010

An updated strategic plan will guide the organization through 2010. The plan is available on Four Bands' website and includes 7 objectives:

1. Every child will examine entrepreneurship as a career option by grade eight and will hear the stories of Native Americans who have established successful businesses in reservation communities.
2. Every child will expand their financial literacy skills by grade ten and 100 students will open savings accounts and begin to establish positive credit histories before they leave high school.
3. Communities and families on the Reservation will reap the benefits from the start up and expansion of 70 businesses that impact 100 jobs.
4. 60 families will expand their financial literacy skills and save money that enables them to achieve asset-producing goals—purchase or renovate a home, start or expand a business, or pursue further education.
5. Four Bands will raise sufficient funds to support core operations, programs, and services, and will double the available loan capital to support local private business development.
6. Four Bands will maintain accountability to the community and funders by evaluating and promoting the organization's performance and by achieving projected goals and outcomes.
7. Four Bands will continue to serve as a national leader among Native community development financial institutions working to replace poverty with self-sufficiency and self-determination.

"Four Bands is at an exciting and challenging crossroads, and we're well positioned to achieve our strategic plan objectives." Rob Laurenz, Board Chair



Kadyn Drew and Patricia Frank
2007 Entrepreneurship Essay
Contest Winners

2007 Highlights

- 23 adults completed a small business development class and prepared a business plan
- 32 adults participated in an individual development account savers program
- 178 adults received business coaching, marketing support, and other technical assistance
- 27 loans were disbursed, totaling \$199,000
- 35 businesses received marketing support through the Native Discovery tourism partnership
- 44 youth completed entrepreneurship training
- 85 youth completed personal finance training



Four Bands honored two outstanding business owners.

- Small Business Entrepreneur of the Year:
Gerald Davidson, D&D Plumbing and Heating

- Microenterprise Entrepreneur of the Year:
Denise Lightning Fire, Lightning Fire Quilts

Four Bands Community Fund Audited Statement of Financial Position December 31, 2007

ASSETS	
Cash & Investments	1,146,667
Loans Receivable	332,119
Loan Loss Reserve	(43,292)
Grants & Contributions Receivable	116,120
Property and Equipment, net depreciation	76,393
Other Assets	22,062
Total Assets	<u>\$1,650,069</u>
LIABILITIES & NET ASSETS	
Accounts Payable	1,391
Investor Loans Payable	57,000
Notes Payable	34,142
Other Liabilities	27,565
Total Liabilities	<u>\$120,098</u>
Net Assets	<u>\$1,529,971</u>
TOTAL LIABILITIES & NET ASSETS	<u>\$1,650,069</u>

BOARD OF DIRECTORS

(updated July 2008)

Kirk Beyer
Robert Clair
Stephanie Davidson
Lynnette Dupris
Mary Olive Johnson
Jill Kessler
Rob Laurenz
Nyal Moninger

STAFF

Tanya Fiddler, Executive Director
Donita Fischer, Youth Program & Partnerships Coordinator
Cora Mae Haskell, Business & Finance Trainer
Darla Lawrence Shaving, Finance & Administrative Officer
Nicole Seaton Fiddler, Program Coordinator
Mark Shupick, Business Success Coach
Wynona Traversie, Loan Officer

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